

Heidi K. Abegg Webster, Chamberlain & Bean 1747 Pennsylvania Avenue, NW Washington, DC 20006 JAN 2 1 2010

RE: MUR 6227

Susan B. Anthony List, Inc. Candidate Fund and Frank Cannon, in his official capacity

as treasurer

Dear Ms. Abegg:

On January 14, 2010, the Federal Election Commission accepted the signed conciliation agreement and civil penalty submitted on your client's behalf in settlement of violations of 2 U.S.C. § 434(b)(1), (2), and (4), provisions of the Federal Election Campaign Act of 1971, as amended. Accordingly, the file has been closed in this matter.

Documents related to the case will be placed on the public record within 30 days. See Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). Information derived in connection with any conciliation attempt will not become public without the written consent of the respondent and the Commission. See 2 U.S.C. § 437g(a)(4)(B).

Enclosed you will find a copy of the fully executed conciliation agreement for your files. Please note that the civil penalty is due within 30 days of the conciliation agreement's effective date. If you have any questions, please contact me at (202) 694-1650.

Sincerely,

Kamau Philbert Attorney

Enclosure
Conciliation Agreement

RECEIVED FEDERAL ELECTION COMMISSION

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in the Matter of)	2009 DEC 10 PM 3: 59
Susan B. Anthony List, Inc. Cumpaign Fund and Frank Cannon, in his official canacity as transpur)	MUR: OF GENERAL COUNSEL

CONCILIATION AGREEMENT

This matter was initiated by a sun spouts submission made to the Federal Election

Commission ("the Commission") by Susan B. Anthony List, Inc. Candidate Fund and Frank

Cannon, in his official capacity as treasurer ("Respondents").

In the submission, Respondents disclosed that an internal audit of its 2006 and 2006 election cycle financial records showed that Respondents overstated year-and cash balances for each calendar year from 2005 to 2006 on disclosure reports filed with the Commission, and also overstated or understated receipts and disbursements during the period. Based on the self-disclosed information, the Commission found reason to believe Respondents violated 2 U.S.C. § 434(b)(1), (2), and (4).

NOW THEREPORE, the Commission and Respondents, having participated in informal methods of conciliation, prior to a finding of probable cause to believe, do hereby agree as follows:

- I. The Commission has jurisdiction over Respondents and the subject matter of this proceeding, and this agreement has the effect of an agreement entered pursuant to 2 U.S.C. § 437g(a)(4)(A)(i).
- II. Respondents have had a reasonable opportunity to demonstrate that no action should be taken in this matter.
 - III. Respondents enter voluntarily into this agreement with the Commission.
 - IV. The pertinent facts in this matter are as follows:

- 1. Susan B. Anthony List, Inc. Candidate Fund ("the PAC") is a political committee within the meaning of 2 U.S.C. § 431(4)(B), and is not the authorized committee of any candidate.
 - 2. Frank Cannon is the treasurer of the PAC.
- 3. Each treasurer of a political committee is required to file reports of receipts and disbursements in accordance with 2 U.S.C. § 434(a). Each report shall accurately disclose the committee's cash on hand, the total amount of receipts for the reporting period and for the calendar year, and the total amount of disbursements for the reporting period and for the calendar year. 2 U.S.C. § 434(b)(1), (2), and (4).
- 4. During the 2006 and 2008 election cycles, the PAC misutated its financial activity by overstating its 2005 beginning cash on hand by \$126,762.94, and overstating or understating a cumulative total of \$82,461.92 in annual receipts and disbursements on its disclosure reports.
- 5. Besed on the internal audit findings, Respondents have taken appropriate corrective measures and improved the PAC's internal controls. For example, the PAC has amended several erroneous disclosure reports and has corrected the revolving cash balance discrepancy in its disclosure reports. Respondents have also hired a full-time bookkeeper to routinely reconcile the PAC's disclosure reports with its bank statements and financial accounts.
- V. 1. Respondents violeted 2 U.S.C. § 434(b)(1), (2), and (4) by minutating beginning cash on hand balances, and overstating or understating receipts and disbursements during the 2006 and 2008 election cycles.
 - 2. Respondents will coase and desist from violating 2 U.S.C. § 434(b)(1), (2), and (4).

VI. Respondents will pay a civil penalty to the Federal Election Commission in the amount of Three Thousand Six Hundred dollars (\$3,600), pursuant to 2 U.S.C. § 437g(a)(5)(A).

VII. The Commission, on request of anyone filing a complaint under 2 U.S.C. § 437g(a)(1) concerning the matters at issue herein or on its own motion, may review compliance with this agreement. If the Commission believes that this agreement or any requirement thereof has been violated, it may institute a civil action for relief in the United States District Court for the District of Columbia.

VIII. This agreement shall become effective as of the date that all parties hereto have executed same and the Commission has approved the entire agreement.

DX. Respondents shall have no more than 30 days from the date this agreement becomes effective to comply with and implement the requirements contained in this agreement and to so notify the Commission.

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X. This Conciliation Agreement constitutes the entire agreement between the parties on the matters raised herein, and no other statement, promise, or agreement, either written or oral, made by either party or by agents of either party, that is not contained in this written agreement shall be enforceable.

FOR THE COMMISSION:

Thomssenia P. Duncan General Counsel

Ann Marie Terzaken

Associate General Counsel

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FOR THE RESPONDENTS:

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1/15/10